



Merced County Employees' Retirement Association

**MINUTES  
RETIREMENT BOARD MEETING**

Thursday, July 25, 2024, 8:30 A.M.

Location: Merced County Administration Building  
2222 M Street, Merced, CA  
Los Banos and Livingston Conference Rooms, Basement  
Zoom Conference Information:

<https://us06web.zoom.us/j/93030195748?pwd=NGhFeGltSVhaSTIsK2JGWE83TVFydz09>

Dial In Number: 669-900-6833, MEETING ID: 930 3019 5748, PASSCODE: 095484  
(For use only if Zoom Connection Malfunctions)

Telephone Number: 1-310-372-7549, Conference Code: 975839

**1. Call to Order- 8:30 A.M.**

The Retirement Board may discuss and take action on the following:

**2. Roll Call**

**Board Members Present:** Scott Johnston, Karen Adams, Alfonse Peterson, Janey Cabral, Scott Silveira, Moses Nelson, Bayani Manilay, Michael Harris and Ryan Paskin.

**Absent:** Aaron Rosenberg and Corina Brown. **Counsel:** Tom Ebersole **Staff:** Kristie Santos, Martha Sanchez Barboa, Mark Harman, Monica Gallegos, Khue Xiong, Alex Ortega, Patrick Armendarez, Nikki Barraza, Sheri Villagrana, Brenda Mojica and Marissa Coelho.

**3. Teleconference Request**

Trustee Teleconference Request (Govt. Code §54953(f)(2)(A)(i)).  
**None**

**4. Approval of Minutes – June 27, 2024.**

**Board voted unanimously to approve the June 27, 2024, meeting minutes.  
1<sup>st</sup>- Peterson/2<sup>nd</sup>- Cabral, passes 8/0**

**5. Public Comment**

Members of the public may comment on any item under the Board's jurisdiction including items on the Board's agenda. Matters presented under this item will not be discussed or acted upon by the Board at this time. Persons addressing the Board will be limited to a maximum of five (5) minutes in total. Please state your name for the record.

**Jessica Quesada from the Laborers' International Union of North America commented on the KKR fund, sharing concerns of the wind farms in North Dakota and how they were affecting local energy sector jobs and community risks.**

**6. Consent Calendar**

Consent matters are expected to be routine and may be acted upon, without discussion, as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Open Session as appropriate:

- a. Retirements: Pursuant to Govt. Code § 31663.25 or § 31672.

<u>Name</u>	<u>Years of Service</u>	<u>Effective Date</u>
Geyser, Frederick	23 Years	07/06/2024
Hill, Michael	16 Years	07/18/2024
Mognis, Jonathan	28 Years	07/06/2024
Stoeckel, Stephanie	1 Year	07/21/2024



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- b. Monthly budget report is deferred due to year end close.
- c. Monthly construction expenditure report submitted.
- d. Monthly performance by Meketa.

**Board voted unanimously to approve the consent agenda as presented.  
1<sup>st</sup>- Johnston/2<sup>nd</sup>- Silveira, passes 8/0**

**7. Open Session**

- a. Discussion and possible action for the Chair to call for nominations for the seats of Chair, Vice Chair and Secretary for the MercedCERA Board of Retirement effective August 1, 2024 – Chair.

**Board voted unanimously to approve the motion to nominate Chair – Ryan Paskin, Vice Chair – Scott Johnston and Secretary – Al Peterson.  
1<sup>st</sup>- Silveira/2<sup>nd</sup>- Cabral, passes 8/0**

- b. Discussion and possible action to authorize the Plan Administrator to sign a contract with the selected recruiting firm and begin recruitment efforts for the Plan Administrator position and give the Ad Hoc Human Resources Subcommittee authority to vet the candidates and refer the final candidates to the full Board for interviews – Staff.

**Board voted unanimously to select Alliance Resource Consulting LLC to complete recruitment and gave authority to the Ad Hoc Human Resources Subcommittee to vet the candidates and refer final candidates to the full board for interviews.**

**1<sup>st</sup>- Johnston/2<sup>nd</sup>- Silveria, passes 8/0**

**Trustee Paskin appointed Trustee Adams as a 4<sup>th</sup> member to the Ad Hoc Human Resources Subcommittee.**

- c. Chair to appoint up to three trustees to the audit subcommittee to work with staff on the annual audit with UHY – Chair.

**Chair Paskin appointed Trustee Cabral, Trustee Manilay, and Trustee Nelson to the audit subcommittee to work with staff on the annual audit.**



- d. Update on status of the new headquarter construction – Staff.  
No action taken.

**8. Information Sharing & Agenda Item Requests**

- a. Reminder; waiver of recourse for fiduciary insurance due to Plan Administrator - Staff.

**9. Adjournment 9:11 A.M.**

Accepted By,

Trustee Name/Position	Signature	Date
Ryan Paskin/Chair		8/22/24
Al Peterson/Secretary		8/22/24